

Swisscanto BVG 3 Portfolio 45

May 2012 | Swiss edition

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Description

Actively managed 'Fund of Funds' (umbrella fund) consisting of equity, bond and real estate funds from Swisscanto.

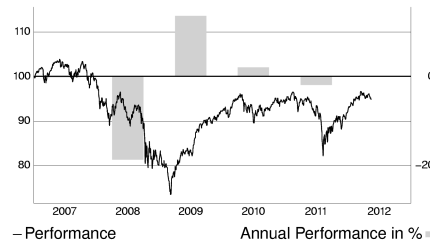
The investment group pursues an investment strategy aimed at assets growth. The equity share lies at 45% on average, the bond share at some 40% and the real estate share at 15%.

Profile/Suitability

Only the investment of monies from occupational pension solutions and linked self-provision for pensions in Switzerland (Pillars 2 and 3a) is permitted.

All investments involve risk, especially with regard to fluctuations in value and returns. In addition, investments in foreign currencies are subject to exchange rate fluctuations. The risks are described in detail in the sales prospectus.

Risk  low high

Indexed performance in CHF
30.04.12


Past performance is no indication of future performance and does not guarantee success in the future. The performance data assume that any dividends will be reinvested and do not take account of commission and costs charged for issuing and redemption of units. The calculation is performed in the fund's currency of account CHF. Returns in other currencies may rise or fall as a result of currency fluctuations.

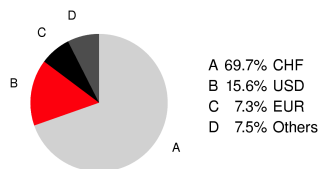
Source: Lipper, a Thomson Reuters Company

Performance to 30.04.2012	1M	3M	Current year	12M	3Y	since launch p.a.	2007	2008	2009	2010	2011
Investment group	-0.06%	2.64%	4.21%	0.86%	17.58%	4.68%	-0.15%	-18.71%	13.64%	2.11%	-1.88%
Benchmark	0.07%	2.47%	3.76%	2.64%	19.49%	n/a	1.55%	-16.61%	13.55%	2.76%	0.48%

Key data

Price per share* (14.05.12)	CHF 161.65
High last 12 months (15.03.12)	CHF 164.80
Low last 12 months (10.08.11)	CHF 139.90
Domicile	Switzerland
Close of financial year	30.06.
Launch	24.09.86
Currency of account	CHF
Benchmark	Synthetic
Assets in mn (14.05.12)	CHF 1583.27
Number of entitlements (14.05.12)	9794635
All-in fee p. a.	1.10%
Swinging Single Pricing	No

The all-in fee includes the fees for the funds in which investments are made, calculated on the basis of the strategic asset allocation.

Allocation by currencies
30.04.12

Allocation by asset classes
30.04.12

	Investment group	Benchmark
Equities Switzerland	27.00%	27.00%
Equities Foreign	19.99%	18.00%
Bonds Switzerland	23.80%	30.00%
Bonds Foreign	10.22%	10.00%
Cash	0.49%	0.00%
real estate	18.50%	15.00%

Key figures
30.04.12

Jensens's Alpha p.a.	-1.04
Beta	1.09
Correlation	0.99
Annual volatility	5.81%
Sharpe Ratio p.a.	0.90
Tracking Error	0.91%
Information Ratio p.a.	-0.59
Yield to maturity	1.82%
Average remaining maturity (years)	7.1
Modified Duration	6.23

Data: Lipper (last 3 years or since launch of fund)

Largest equities positions (5)
30.04.12

NESTLE SA-REG	4.47%
NOVARTIS AG-REG	3.33%
ROCHE HOLDING AG-GENUSSCHEIN	2.99%
UBS AG-REG	1.08%
ABB LTD-REG	1.01%

Largest borrowers (5)
30.04.12

Pfandbriefbank der schweizerischen Hypothekarinstitute	3.07%
Pfandbriefzentrale der Schweizerischen Kantonalbanken	3.03%
Switzerland Government Bond	2.35%
City of Zurich Switzerland	0.86%
Eurofima	0.76%

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